

SOMERSET ACADEMY, INC.
DBA SOMERSET ACADEMIES OF TEXAS
For Fiscal Year ending June 30, 2023

ESTIMATED REVENUES	GENERAL FUND	FOOD SERVICE FUND
5700 Local Revenue	\$ 596,728.00	\$ 370,000
5800 State Revenue	32,024,117	-
5900 Federal Revenue	6,266,246	1,565,675
Total Estimated Revenues	\$ 38,887,091	\$ 1,935,675
ESTIMATED EXPENDITURES		
0011 Instruction	\$ 23,061,307	
0012 Instructional Resources and Media Services	\$ 112,705	
0013 Curriculum Development	\$ 1,049,853	
0021 Instructional Leadership	\$ 114,454	
0023 School Leadership	\$ 3,129,888	
0031 Guidance, Counseling and Evaluation Services	\$ 600,349	
0032 Social Work Services	\$ 168,740	
0033 Health Services	\$ 276,889	
0034 Student (Pupil) Transportation	\$ 50,362	
0035 Food Service		1,933,962
0036 Extracurricular Activities	\$ 688,044	
0041 General Administration	\$ 2,515,617	
0051 Maintenance and Operations	\$ 2,755,383	
0052 Security and Monitoring	\$ 980,643	
0053 Data Processing Services	\$ 441,810	
0061 Community Services	\$ 98,400	
0071 Debt Service	\$ 2,078,025	
Total Estimated Expenditures	\$ 38,122,469	\$ 1,933,962
Excess:	\$ 764,622	\$ 1,713

\$ 40,822,766

19,450,197.48	better job of classification on staffing	
42,771.79	library -new	
219,034.42	portion picked up in title	
-		
1,677,454.39		
263,876.75	picked up with IDEA b funds	staff on han
-		
49,919.92	portion pick up in title	
138,640.22	Additional staffing	
-		
495,280.68		
2,896,495.61	academica fee	
2,550,588.87	ac repairs, staffing changes inc	
513,362.17		
191,824.02	district IT and allocation to 11 as appropriate	
-		
81,542.12	interest on loc	
40,056,431.00		
157,715.00		

d to cover some as well